Law 11 (Essentials of Philippine Business Law)
Marketing and Law Department, JGSOM
1st semester SY 2012-2013
Departmental Syllabus
( Aguas, Chan, Rodrigo, Sañosa, Santiago, Valdez)

Course Description:

The course aims to provide students with an overview of laws related to business in the Philippines, particularly those governing the transactions necessary for the conduct of an enterprise. The study of the laws would be complemented by court case studies, to gain an interpretation and understanding of the nature of these transactions.

Course Objective:

To provide the students with an overview of law and the Philippine legal system.

Course Outline and Timeframe:

Week 1 – Welcome / Introduction to Law

I. Introduction to course, overview of subject, explanation of policies and grading system

II. Introduction to Law

Weeks 2 to 8 – Obligations

I. General Provisions, Nature and Effects of Obligations

II. Different Kinds of Obligations

  a. Pure and conditional Obligations
  b. Obligations with a Period
  c. Alternative Obligations
  d. Joint and Solitary Obligations
  e. Obligations with a Penal Clause

Week 9 – Departmental Midterms (August 8, 2012), Wednesday, 6:00-8:00 pm

Weeks 10 to 13 - Obligations

I. Payment

  a. General Provisions Payment
  b. Applications of Payments
  c. Payment by Cession
  d. Tender of Payment and Consignation

II. Loss of the Thing Due

III. Condonation or Remission of Debt

IV. Confusion or Merger of Rights

V. Compensation

VI. Novation
Weeks 14 to 15 - Contracts

I. General Provisions

II. Essential Requisites – Consent

I. Object

II. Cause

III. Forms

   a. Reformation of Instruments

IV. Defective Contracts

   a. Rescissible contracts
   b. Voidable contracts
   c. Unenforceable contracts
   d. Void contracts

V. Corporations - General Concept; Definition; Attributes

VI. Corporate personality and doctrine of piercing the veil of corporate existence

Weeks 16 to 17 – Corporations and Partnerships

I. Incorporation

   a. Articles of Incorporation
   b. By-Laws

II. Board of Directors and Trustees and Officers and Meetings

III. Powers of a Corporation

IV. Capital Structure

V. Rights and Obligations of Stockholders

I. Merger

II. Foreign Corporations

III. Non-Stock / Special Corporations

IV. Dissolution and Winding UP

VI. Partnerships – General Concept; Definition

VII. Types, Requisites and Formation

Week 18 - Final Exams (October 8-13, 2012)